

Appendices: 5



NORTHAMPTON
BOROUGH COUNCIL

AUDIT COMMITTEE REPORT

Report Title	Finance and Performance Report to January 2012
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AGENDA STATUS: PUBLIC

Audit Committee Meeting Date:	19 th March 2012
Policy Document:	No
Directorate:	Finance and Support
Accountable Cabinet Member:	Cllr Alan Bottwood

1. Purpose

- 1.1 To present Audit Committee with the Finance and Performance Report as sent to Cabinet on 7th March 2012.
- 1.2 To present Audit Committee with more detailed financial monitoring reports.

2. Recommendations

- 2.1 To consider the contents of the Finance and Performance Report (Appendix 1);
- 2.2 To consider the contents of the General Fund and HRA monitoring reports (Appendices 2 to 5)
- 2.3 To consider whether Audit Committee require additional information in order to perform their governance role.

3. Issues and Choices

3.1 Report Background

- 3.1.1 A Finance and Performance report is being taken to Cabinet on a quarterly basis (including the out-turn report). Previously these were taken on a monthly basis, with the exception of the beginning of the financial year and the final months of the financial year.
- 3.1.2 Audit Committee has asked to receive these reports. These will be brought to the first available Audit Committee following report production.

3.1.3 This report also contains more detailed monitoring reports (Appendices 2 to 5) which support the cabinet report.

3.2 Issues

3.2.1 The significant financial and performance variances that are currently known are shown in the report at Appendix 1.

3.2.2 More detailed financial variances are shown in the reports at Appendices 2 to 5.

3.3 Choices (Options)

3.3.1 None

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4. Implications (including financial implications)

4.1 Policy

4.1.1 There are no specific policy implications arising from this report.

4.2 Resources and Risk

4.2.1 The report at Appendix 1 details any resource issues facing the Council from its forecast financial position for 2011/12.

4.2.2 The additional Appendices 2 to 5 show more detail to support the report Appendix 1.

4.3 Legal

4.3.1 There are no specific legal implications arising from this report.

4.4 Equality

4.4.1 There are no specific equalities implications arising from this report.

4.5 Consultees (Internal and External)

4.5.1 None at this stage.

4.6 How the Proposals deliver Priority Outcomes

4.6.1 Protecting and enhancing the reputation of Northampton Borough Council.

4.7 Other Implications

4.7.1 Not applicable

5. Background Papers

Appendix 1 –Finance and Performance Report to the End of January 2012

Appendix 2 – General Fund Revenue Report to the End of January 2012

Appendix 3 – HRA Revenue Report to the End of January 2012

Appendix 4 – General Fund Capital Report to the End of January 2012

Appendix 5 – HRA Capital Report to the End of January 2012

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